

2nd Annual Corporate Taxation 2008

Managing India's Tax Collection

Venue: Hotel J W Marriott - Mumbai
Workshop: 15th July, 2008 | Conference: 16th - 17th July 2008

Ensure that your organization is updated on the current practices and regulations in the taxation system. This conference will bring together the leading tax professionals and senior finance executives to discuss the key issues including; impact of tax treaties on the Indian economy, service tax reforms, budget highlights and cross border tax constructions and reconstructions.



Workshops and Presentations from



Robert Feinschreiber
President
Transfer Pricing Consortium, USA



Govind Asokan
Partner
Rodyk & Davidson LLP



J L N Murthy
Head Of Legal
Agro Tech Foods Ltd



Abhijit Sen
CFO
Citigroup



D Lilly
Executive Director
Pricing & Taxation
Indian Oil Corporation Ltd



M M Miyajiwala
Executive Vice President and
Chief Financial Officer
Voltas Limited



Rahul Garg
Executive Director
PricewaterhouseCoopers Pvt Ltd



Sampath Raghunathan
Sr. Director -
Global Taxation
Dr. Reddy's Laboratories



OUR SPEAKER PANEL INCLUDES:

Hemant Kadel
Joint President - Taxation
Aditya Birla Group (Grasim Industries)

Govinder Singh
CFO
Bombay Dyeing & Manufacturing Co. Ltd

Abhijit Sen
CFO
Citigroup

Sunil Kothare
Director - Finance & Tax
Citibank N.A.

N.C.Hegde
Partner
Deloitte Haskins & Sells

Sampath Raghunathan
Sr. Director (Global Taxation)
Dr. Reddy's Laboratories

Margaret Kent
Partner
Feinschreiber and Associates

Shikha Gupta
Vice President
GE Capital

Rahul Bhandari
CFO
HDFC AMC Ltd

D Lilly
Executive Director Pricing & Taxation
Indian Oil Corporation Ltd

Santanu Choudhury
Global Head-Taxation
Leighton India

Rahul Garg
Executive Director
PricewaterhouseCoopers Pvt Ltd

M M Miyajiwala
Executive Vice President & Chief Financial Officer
Voltas Limited

Shubhada Rao
Chief Economist
Yes Bank

For more information, visit www.taxation-summit.com

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Pre Conference Workshop : Wednesday 15th July, 2008

Workshop A

9:00am - 12:00pm



Robert Feinschreiber
President
Transfer Pricing
Consortium, USA



Transfer Pricing in India Contrary to Elsewhere in Asia

- The new Advance Pricing Agreement (APA) procedure in India.
- The scope of "related party" status.
- Claiming the "most appropriate transfer pricing method."
- The Indian government's aggressive approach to claiming foreign-owned business permanent establishment.
- Transfer pricing litigation in India: Instrumentarium, Sony India, Morgan Stanley, Aztec Software and Vodafone-Hutchison Essar.
- Transfer pricing with India's trading partners in Asia: Japan, South Korea, China, Taiwan, Hong Kong, Thailand, Indonesia, Singapore, and Vietnam.

Biography

Robert Feinschreiber, Esq. is an experienced tax practitioner, an attorney and counselor in Miami, primarily involved in four tax areas:

- Advocating the adoption of an American production incentive program for more than 30 years. He is now helping U.S. taxpayers claim section 199 domestic production deduction benefits.
- Helping U.S. exporters maximize DISC and other tax incentives for 35 years, including planning and audit defense.
- Engaged in transfer pricing, including planning, audit defense, APAs, and penalty elimination for more than 20 years.
- Litigated tax malpractice issues for plaintiff or defendant more for than 15 years.

Mr. Feinschreiber has represented more than 100 DISCs. He has been quoted as an authority by Tax Court, Business Week, and Forbes. Mr. Feinschreiber has been a consultant to several foreign governments. He has taught accounting at Yale and law at Wayne State University Law School and was director of the International Tax Institute.

Workshop B

12:30pm - 3:30pm



Govind Asokan
Partner
Rodyk & Davidson LLP



Fiscal Benefits of the Singapore Registered Ship

- Types of ship registration available in Singapore, such as the normal ship registration and the dual ship registration (both bareboat charter-out and bareboat charter-in)
- Tax incentives that are available under the Singapore flag
- Fiscal benefits are available to a ship which is registered under the Singapore flag

Biography

Govind is a Partner with Rodyk & Davidson LLP's Litigation Practice and head the firm's shipping practice. His areas of practice include commercial and shipping litigation, arbitration, insurance, tax, banking, domestic and international business transactions. Widely regarded as a leader of admiralty and shipping law, Govind has published numerous papers on diverse topics from marine insurance fraud to tax benefits of Singapore-registered vessels.

Govind is a fellow of the Singapore Institute of Arbitrators and of the UK Chartered Institute of Arbitrators. He is a member of the Singapore International Arbitration Centre (SIAC) Main Panel of Arbitrators, APRAG (Asia-Pacific Regional Arbitration Grouping) Panel of Arbitrators, SCMA (Singapore Chamber of Maritime Arbitration) Panel of Arbitrators, the Panel of Arbitrators of the Korean Commercial Arbitration Board (K.C.A.B.) under the Arbitration Act of Korea and Article 4 of the Arbitration Rules of the K.C.A.B., the Singapore Shipping Association (SSA)'s Legal & Insurance Sub-Committees and the Maritime Law Association of Singapore.

Workshop C

4:00pm - 7:00pm



J L N MURTHY
Head Of Legal
Agro Tech Foods Ltd



Indirect Taxation- Practical Experiences and Developments

- Sales tax vs VAT regime, statutory compliances under various state laws of VAT, methods of input tax credit followed by the states under VAT, VAT rates. etc.,
- Basics on customs laws, customs tariff codes, high sea sales, harmonized commodity description and coding system (HSN), GATT valuation, etc.,
- Basics on central excise laws, statutory compliance under central excise laws, central excise tariff codes, CENVAT credit rules, etc.,
- Applicability of service tax on various services, statutory compliance under service tax laws, GTA, GST, etc.,

Biography

He is graduated in Commerce and Law from Osmania University and done specialization in ADR methods from NALSAR Law University. He has also worked for MNC's like Whirlpool & Canon and currently working as head of legal with Agro Tech Foods Ltd (subsidiary of ConAgra Foods, Inc.,) He is actively involved in various international legal projects worked with UNDP and International Legal Research Centre. His latest project was "Administrative Law of the European Union" with American Bar Association in association with Columbia Law School. He is also a member of International Anti-trust Committee and Australian Legal Research Centre, etc.

8.15 am Registration & Morning Tea

9.15 am Welcome and Opening Address

Budget Highlights And Tax Risk Management

9.30 am Economic Outlook for India in FY09



Shubhada Rao
Chief Economist
Yes Bank

10.15 am Economic Impact of Corporate Taxation

Corporate taxation is an important source of government revenue around the world and a major consideration in planning business activities. This session will identify the economic incentives created by the taxation of corporate income and reviews available of their behavioral impact.



M M Miyajiwala
Executive Vice President and
Chief Financial Officer
Voltas Limited



11.00 am Morning Refreshments

11.30 am 2008 Budget Highlights

This session offers 2008 Budget highlights from a tax perspective. It also reviews other recent development in tax, examines the budget implications as well as provides valuable insights and suggestions on how businesses can leverage on the various planning opportunities offered by the new Budget initiatives..



Govinder Singh
CFO
Bombay Dyeing &
Manufacturing Co. Ltd



Tax Exemptions And Flexibilities

12.15 pm Limited Liability Partnership (LLP) Taxation in India

- Rationale of LLP in India
- Taxation and accounting issues related to LLPs
- Comparative study of LLPs in India versus globally



N. C. Hegde
Partner
Deloitte Haskins & Sells

1.00 pm Networking Luncheon

For sponsorship enquiries, please write to
ramesh.chetwani@informedia-india.com

For enquiries, please write to
jayesh.kanaskar@informedia-india.com

2.00 pm Special Tax Exemptions for Investments

There are so many areas where the government has allowed some tax holidays or exemptions. Lot of discrepancies and confusions have arisen because of that. This session will throw lights on the

- Tax exempted areas- SEZ, Hospitals etc
- Criteria defined for the tax exemption
- Analysis of the after effects for extension of the period



D Lilly
Executive Director Pricing & Taxation
Indian Oil Corporation Ltd



Service Tax-Trends And Reforms

2.45 pm Emerging Trends in Service Sector

- Place of service sector in the economy
- Contribution of service sector to the GDP
- Service sector in India via-a-vis other economies
- Changing composition of service sector
- Policy reform pertaining to various sub sectors of service sector
- FDI in service sector



Abhijit Sen
CFO
Citigroup

3.30 pm Implementation of GST - Most Important Tax Reform

- Introduction of GST as most important reform by 2010
- Industries reaction on the GST
- Benefits and challenges faced
- Industry experiences on GST worldwide
- Effect on long term future plans or activities

Hemant Kadel
Joint President - Taxation
Aditya Birla Group (Grasim Industries)

4.15 pm Afternoon Refreshments

4.45 pm Taxation of Asset Management Business in India

The session would cover direct and indirect taxation for asset management business in India with issues therein and the impact thereof on the shareholders and various investors.



Rahul Bhandari
CFO
HDFC AMC Ltd



5.30 pm Closing Remarks and End of Day One

For an updated conference programme,
please visit www.taxation-summit.com

8.30 am Registration & Welcome Coffee

9.15 am Welcome and Opening Address

Transfer Pricing-Practical Problems and Assessments

9.30 am Transfer Pricing Challenges for Captive Service Operations

The transfer pricing is one of the huge concerns for captive service organizations. This session will throw light on the worst affected -captive service providers, which bear little or no risks as they deal with parent or group companies as compared to comparable uncontrolled transactions undertaken by other companies which cater to third parties and bear a range of risks including recovery of the price from the third party customers.



Shikha Gupta
Vice President
GE Capital

10.15 am Transfer Pricing - Intangibles

- Categorizing intangibles
- Transfer pricing issues with respect to cost sharing/ buy in agreements
- Transfer pricing issues with respect to acquiring IP- sale/ license
- Transfer pricing issues relating to specific IPs
 - Patents
 - Brands
 - Trademarks
 - Marketing intangibles
- Residual DCF approach to estimating Arms' Length Royalty (Australian case study)



Sampath Raghunathan
Sr. Director - Global Taxation
Dr. Reddy's Laboratories

11.00 am Morning Refreshments

11.30 am Recent Judgment on Transfer Pricing Orders

- Citation
- Subject matter
- Synopsis
- Impact on TP audits – going forward



M.S.Vasan
Associated Vice President – Global Taxation
Sutherland Global Services

Impact of Foreign Tax Treaties to Indian Organizations

12.15 pm EPC Contracts – The Tax Challenge

- Features of a typical EPC contract
- Structuring alternatives and implications
- Corporate tax – Constitution of a PE, attribution rules and withholding tax implications
- VAT/WCT/CST implications - High seas sales and in-transit sale
- Customs incentives – Project import scheme
- Deemed export benefits – Documentation issues
- Service tax – Issues in offshore construction
- Collection and utilization of credits



Santanu Choudhury
Global Head-Taxation
Leighton India

1.00 pm Networking Luncheon

2.00 pm Taxation of Tax Haven Operations

The United States has long experience in taxing tax haven operations, as does European and Latin American countries. What anti-tax haven operations is the Indian government now planning?

- Form 5471 – what information does the U.S. government seek from U.S. businesses, and why does the U.S. government want that information.
- Toyota litigation and its impact on non-US businesses.
- Form 5472 – what information does the US government seek from foreign-owned businesses, and why does the U.S. government want that information.
- The taxability of the Vodafone – Hutchinson Essar acquisition.



Margaret Kent
Partner
Feinschreiber and Associates



Taxation of Corporate Constructions and Reconstructions

2.45 pm Cross Border M&A Taxation & Reconstruction

- International & domestic M&A taxation aspects
- Tax implications of share and asset acquisitions
- Corporate reconstructions
- Utilization of losses
- Deferral of capital gains

Sunil Kothare
Director, Finance - Tax
Citibank N.A.

3.30 pm Afternoon Refreshments

4.00 pm Tax Due Diligence and Tax Issues in Financial Modeling For M&A

The industry is going on a high growth rate with so much of growth options available. The most common one is through M&A but the tax due diligence and financial modelling is necessary to minimize the risks involved in the process. This session will throw light on the essentials of tax processes in M&A.



Rahul Garg
Executive Director
PricewaterhouseCoopers Pvt Ltd



Panel Discussion

4.45 pm Tax Holidays- Effect on the Corporate Tax Structure

- Is the extension given in terms of tax holidays beneficial
- How it helps in balancing the economy
- Its effect on the profitability

Rahul Garg
Executive Director
PricewaterhouseCoopers Pvt Ltd

D Lilly
Executive Director
Pricing & Taxation
Indian Oil Corporation Ltd

Sampath Raghunathan
Sr. Director - Global Taxation
Dr. Reddy's Laboratories

5.30 pm Closing Remarks and End of Day Two

Who Should Attend?

Sectors

Banks, Financial Services, Manufacturing, Food & Beverage, Transportation and Logistics, Heavy Equipment Manufacturers, Oil & Gas, Mining, Automotive, Healthcare & Pharmaceutical, Paper and Publishing, Government Sectors, Legal Advisers

Who Will Benefit

- | | |
|------------------------------------|-----------------------------|
| → Managing Directors | → Tax Compliance Officers |
| → Finance Directors | → Chief Accountants |
| → Senior Finance Officers- CFOs | → Business Control Officers |
| → Head of Audits & Tax Departments | → Audit Consultants |
| → International Tax Managers | → Tax Consultants |
| → Tax Executives/Managers/Advisers | → Tax Lawyers |
| → Indirect Tax Directors | → Tax Counsel International |

Forthcoming Events

2nd Annual HSE in Oil and Gas Summit

Sharing Health & safety best practices, contributing a small bit to save the environment
02-04 July 2008 | Hotel J W Marriott, Mumbai | www.annualoilandgas.com

The 2nd Annual RFID 2008

Implementing RFID to Work

21-23 July 2008 | Hotel J W Marriott, Mumbai | www.rfidindia-summit.com

The 2nd Annual HR Conclave 2008

Talent Management & Retention

23-25 July 2008 | Hotel J W Marriott, Mumbai | www.hr-conclave.com

2nd Annual Pharmaceutical Anti-Counterfeit Summit 2008

Crackdown on Counterfeiting & Strengthening Your Anti-Counterfeiting Ring

05-07 Aug 2008 | ITC Hotel Maratha, Mumbai | www.pharma-counterfeit.com

2nd Annual Summit Port & Terminal Operations

Expansion, Efficiency and New development

20-22 Aug 2008 | Hotel J W Marriott, Mumbai | www.port-terminal.com

International Conference on Real Estate India 2008

21-22 Aug 2008 | Hotel ITC Maurya, New Delhi | www.indianrealestate-summit.com

The Evolving Face of Data Management Security & Storage

26-28 Aug 2008 | Hotel J W Marriott, Mumbai | www.datastorage-summit.com

India Banking Summit 2008

Unlocking The Growth Potential

27-29 Aug 2008 | Hotel ITC Maratha, Mumbai | www.banking-summit.com

Delegates Opinion from the last year's Conference

“The collection of participants was of high order, are senior level persons. Above all, asking me to chair the day one was a rare honor & pleasant experience. Thank You.”

Mr. Kanu Doshi
Welingkar Institution of Management

“Good topics. Very good presentation.”

Mr. V. Srinivasan
ICICI Prudential

“Most of the speakers were outstanding.”

Mr. Lalit Kumar Gupta
MRPL

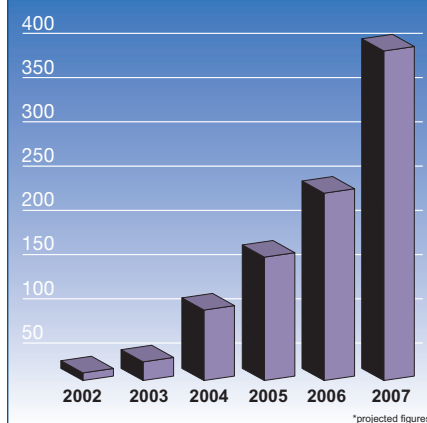
“The conference was interesting, interactive & informative.”

Mr. Sushil Shenoy
MRPL

“The conference was well-presented and very knowledgeable.”

Mr. Vanden Broek
Baker & Mckenzie

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and secure your competitive advantage. Our focused events create a platform to network with both new and experienced peers from various industries and feature the most relevant case scenarios in order to equip you with valuable knowledge and current know-how.



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2nd Annual Corporate Taxation 2008

Managing India's Tax Collection

Venue:
Hotel J W Marriott - Mumbai
Workshop:
15th July, 2008
Conference:
16th - 17th July 2008

HOTEL INFORMATION

Hotel J W Marriott

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Mumbai - 400 049, India
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